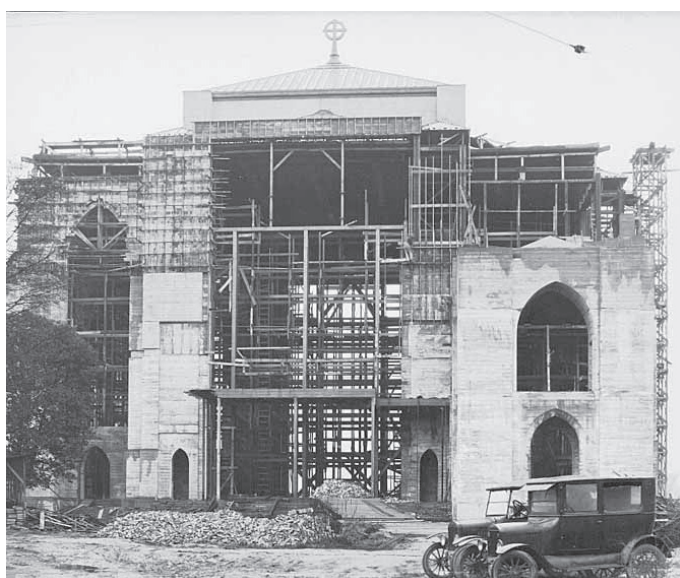


Leave a Legacy

PLAN A GIFT



A Prayer for Self-Dedication

ALmighty and eternal God, so draw our hearts to you, so guide our minds, so fill our imaginations, so control our wills, that we may be wholly yours, utterly dedicated to you; and then use us, we pray, as you will, and always to your glory and the welfare of your people; through our Lord and Savior Jesus Christ. Amen.

—*The Book of Common Prayer*, p. 832



SAINT MARK'S
EPISCOPAL CATHEDRAL



WHAT IS A PLANNED GIFT?

A PLANNED gift is a special form of support—one that requires more consideration and counsel than other forms of giving. It is a commitment that will be realized in the future, perhaps at the end of your life. While frequently established as estate or legacy bequests, these arrangements can be made at any time. You may wish to make a special contribution to commemorate a major life event, such as an anniversary, the birth of a grandchild, or the remembrance of a beloved relative.

Planned giving can take many forms, including monetary donations, stock transfers, or gifts of property. If you are considering a planned contribution to Saint Mark's, you are encouraged to consult with the cathedral Dean about your intentions. For estate gifts, you should also consult with a qualified attorney to review your goals and draft a will that reflects your specific wishes.



Bequests through your will are the most common form of legacy support. You may leave a specific dollar amount, a tangible asset, or a percentage of your estate to Saint Mark's. The wording of a bequest will vary depending upon the type of contribution you intend to make and whether it is restricted to a specific purpose. Examples of appropriate language to use in your will are found on the Cathedral website: saintmarks.org/planned-giving.

Beneficiary designations. Certain parts of your estate can pass directly to the Cathedral simply by designating Saint Mark's as the beneficiary. You can name Saint Mark's Cathedral or the Cathedral Foundation as the beneficiary of a life insurance policy, pension, retirement fund, annuity contract, bank account, or brokerage account.

Life income gifts. Some legacy options enable you to support the church while retaining income for the rest of your life. Possibilities include Pooled Income Funds, Charitable Gift Annuities, Charitable Remainder Trusts, and Charitable Lead Trusts. Such life income arrangements for Saint Mark's must be made through the Episcopal Church Foundation. Consult their website for more information: episcopalfoundation.org

Tax-free giving from your IRA. An IRA can be a powerful resource for charitable giving. If you are 70 ½ years or older, you can direct up to \$108,000 tax free to a charity each year from your traditional IRA. This counts as all or part of your required minimum distribution, effectively reducing your taxable income. If you would like to make such a transfer, please contact your IRA custodian to request a direct distribution to Saint Mark's Cathedral or The Cathedral Foundation.

THE Minister of the Congregation is directed to instruct the people, from time to time...to make wills, while they are in health, arranging for the disposal of their temporal goods, not neglecting, if they are able, to leave bequests for religious and charitable uses.

—*The Book of Common Prayer*, p. 445

STANDING ON THEIR SHOULDERS: *Planned gifts make a difference!*

PLANNED gifts of any size have a profound and lasting impact on the life of Saint Mark's Cathedral. These funds strengthen and endow vital ministries, sustain the Cathedral's witness in the city, and make possible the stewardship of our sacred buildings and grounds for generations to come. Through such a legacy, you help ensure that Saint Mark's remains a house of prayer for all people and a place where the community continues to gather, worship, and be renewed. By making a planned gift, you join the hundreds of other saints who have left a legacy for the Cathedral, including:

Rosa Claringbould

In 2012, Rosa Claringbould, a devoted member of Saint Mark's, left a significant estate bequest to the Cathedral Foundation to support the long-term care of the buildings and grounds. That contribution became the Cornerstone of the Living Stones campaign, which sealed the Cathedral exterior in limestone, replaced the nave windows, improved accessibility with an elevator and new front terrace, and renovated the east façade, including the signature Celtic cross.



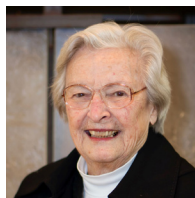
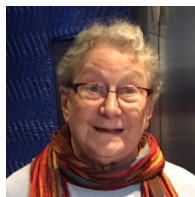
Peter R. Hallock

Dr. Hallock served as the Cathedral's Organist/Choirmaster and later Canon Precentor for forty years. He established the renowned Compline service, sung each Sunday night and broadcast internationally on KING FM. Upon his death in 2014, he left a portion of his estate to the Cathedral Foundation, establishing a permanent endowment for the campus. Four percent of that fund is distributed annually to support the care and upkeep of the facilities.



Canon Pat Taylor, Amelia Canaday, and Roberta Nestaas

These three remarkable women each left a portion of their estate to Saint Mark's Cathedral. Guided by their specific wishes and input from their families, the Vestry permanently restricted one bequest to the Cathedral Endowment for Justice and Outreach, while the others provide additional support for the *Living Stones II* project, spiritual formation, and music ministries. Each of these faithful women demonstrated deep generosity in life and in death, supporting the Cathedral's mission.



James F. Hodges

James Hodges, a longtime Bainbridge Island resident and dedicated Episcopalian who died in 1994, provided financial advice to the Diocese of Olympia and helped establish the Diocesan Investment Fund. In 1965, he created a separate fund to support Saint Mark's, including a provision for affordable clergy housing. In 2013, funds from this generous legacy were used to purchase the Deanery at 901 Federal Avenue East. This property houses the Dean and serves as a reception and meeting site for many cathedral events.



THE CATHEDRAL LEGACY SOCIETY

Once you inform Saint Mark's that you have arranged a legacy gift to the Cathedral, you will be welcomed into the Cathedral Legacy Society. Membership carries no dues or obligations; rather, it allows the Cathedral to express its gratitude, offer appropriate recognition, and invite you to occasional gatherings celebrating those who have chosen to support Saint Mark's in this meaningful way.

LEAVING YOUR OWN LEGACY

THERE are several ways to structure a legacy commitment to Saint Mark's. Generally, bequests for programs or ministries should be directed to **Saint Mark's Cathedral**. Bequests intended for the buildings and grounds are typically made to **The Cathedral Foundation of the Diocese of Olympia**. Below are specific opportunities to consider, but we encourage you to consult with the Dean regarding your unique vision.



Gift opportunities for consideration:

Endow your annual pledge - You may choose to leave a bequest that permanently funds your annual pledge to Saint Mark's. The amount you designate is invested, and each year a 4% distribution is made to ensure that your faithful giving continues in perpetuity. For example:

- ◆ If your annual pledge is \$2,000, then an endowed gift would be \$50,000
- ◆ If your annual pledge is \$5,000, then an endowed gift would be \$125,000
- ◆ If your annual pledge is \$10,000, then an endowed gift would be \$250,000

Preserve the Cathedral Campus - Provide support for the buildings and grounds by directing a contribution to *The Cathedral Foundation of the Diocese of Olympia*.

- ◆ **Capital Reserve Fund:** Used for immediate maintenance needs and improvements to the cathedral's buildings and grounds.
- ◆ **Foundation Endowment:** A permanently restricted fund where the principal remains intact; a 4% disbursement is used annually to support maintenance and improvements.

Sustain the Tradition of Sacred Music

- ◆ **The Festival Music Fund:** A bequest here provides for special music during worship services.
- ◆ **Cathedral Music Ministries:** A contribution to the Saint Mark's Endowment Fund can be restricted to support general music ministries or specifically for the Compline Choir.
- ◆ **Endow the Canon for Cathedral Music Position:** A leadership gift of \$1,000,000 establishes permanent funding for this vital staff role.

Empower Justice & Outreach

- ◆ **Cathedral Endowment for Justice Ministries:** Support the Cathedral's outreach and ministry (*also known as "The Church in the World Fund"*).

Support Sustainable Clergy Housing

- ◆ **Real Estate Bequests:** Consider leaving your home to the Cathedral as a lasting gift.

More information can be found at: saintmarks.org/planned-giving
To discuss potential gifts, or any questions you may have, contact Dean Thomason or Erik Donner by calling the Saint Mark's Cathedral office at: **206.323.0300**

This brochure is intended to provide general information that we hope will be helpful to you in your tax, estate, and charitable planning. It is not intended as legal advice and should not be relied upon as legal advice. For advice or assistance with your particular situation, you should consult an attorney or other professional financial advisor.